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Prospectus: Finabank Term Bond 2024

We empower you to invest in a local success story

Important notice!

It is important to read the terms and conditions in the Prospectus thoroughly and understand the information before making an investment decision. By investing in the Finabank Term Bond 2024, you agree to be bound by the included terms and conditions, the Prospectus, and any documents referenced therein, and any modifications to them any time you receive any information regarding the Finabank Term Bond 2024.

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A word from Finabank N.V.

To all interested investors,

Thank you for your confidence and interest in participating in the Finabank Term Bond 2024. Finabank N.V. is proud to be the first local Surinamese financial institution to be assigned an A/A+ credit rating by CariCRIS. Caribbean Information and Credit Rating Services (CariCRIS) is the leading rating agency in the Caribbean. The credit rating is based on strong governance, robust market position, financial performance, ability to repay debt repayment, and the bank's risk profile.

Finabank N.V. is committed to the strategy target to increase local market share to 25% by 2025 and expand its footprint into the Caribbean, LATAM, and Europe. Finabank N.V. ("the Bank" or "the Issuer" or "our" or "we") is issuing a 5-year, roll-over Term Bond totaling USD 15,000,000 ("Finabank Term Bond 2024" or "Bond") and 7% interest per annum. The proceeds of the Bond will support our business growth and diversification.

Finabank N.V.

Investment process

The Term Bond 2024 is available for the local public in Suriname and is not publicly offered in other jurisdictions, except on a reverse inquiry basis, or to professional investors. Prospectus investors interested in the Bond 2024 must complete an online subscription through the Finabank Self-service portal.

Subscription	August 26, 2024 – up to and including September 23, 2024
Allocation	September 24, 2024-up to and including September 27, 2024
Payment	September 30, 2024- up to and including October 16, 2024
Issue date	November 01, 2024



Read the finance documents here:

<https://www.finabanknv.com/bond/finabank-term-bond-2024/>



Do you still have questions? Register here:

<https://forms.office.com/r/1f7EC2Ncc8>



Own your future! Register here:

<https://termbond.finabanknv.com/>





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A. Why should you invest

Transaction rationale

Finabank N.V. will issue the Finabank Term Bond 2024 as part of its business diversification strategy. The Bank's strategy is to target a 25% market share in 2025 and expand its geographical and market footprint. As part of sustainable growth, Finabank is participating in international loans in different sectors in the Caribbean, LATAM, and Europe. The Bank shall use the Bond proceeds to originate loans for local and foreign corporations. Below is an indicative overview of the use of proceeds.

Region	Type loans	Indicative amount	Sector	Indicative interest	Indicative typical conditions*
Local 	Investment loans, overdrafts, factoring	USD 3,000,000	▪ Diversified	▪ 7.5%-12%	<ul style="list-style-type: none"> ▪ Mortgage on property ▪ Assignments of right on receivables, stock, and inventory. ▪ Acceptable key (financial) covenants
International loans 	Investment loans, overdrafts, ESG loans	USD 12,000,000	▪ Diversified	<ul style="list-style-type: none"> ▪ Minimal 2.25 BPS + SOFR ▪ 7.5%-10% (fixed) 	<ul style="list-style-type: none"> ▪ Debenture on fixed and floating assets ▪ Assignment of rights on receivables, stock, and inventory. ▪ Acceptable key (financial) covenants ▪ Credit rating

Key investments considerations



Invest in a leading and strong financial institution

Finabank N.V. is a local financial institution founded in 1991. Over the next 25 years, the Bank transformed from a family-owned company to a robust institution with a strong shareholding structure and robust, solid governance, providing its customers with innovative financial services and products. Finabank is the only local bank with an A/A+ credit rating. The Bank's milestones and success confirm the commitment to the company's core values.



Attractive financial instrument

- Fixed coupon rate of 7% per year
- Passive and stable income in United States Dollars
- Transferable instrument
- Automatic rollovers after 5 years
- Semi-annual interest payment
- The Bond can be used as collateral coverage for a loan at Finabank NV



You contribute to a better community

The world is undergoing disruptive changes due to environmental degradation, deforestation, and depletion of key natural resources. The Bank finds it important to address the impact, and therefore implemented and is executing its ESG program.

The ESG themes include:

- Provide financial inclusion sessions
- Stimulate recycling and create awareness
- Provide ESG and Green loans



Promising economic outlook

The Suriname long-term outlook is stable compared to previous years. The IMF (International Monetary Funds) projected an annual GDP growth of 3%. In December 2023, S&P raised the credit rating to CCC+/C from SD. The upgrade followed the conclusion of Suriname's foreign currency debt exchange and indicated an improving outlook for Suriname. A spin-off is expected since the appraisals of two main oil discoveries were completed in August 2023.



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B. About Finabank N.V.

A snapshot of Finabank N.V.



Finabank N.V. is a Suriname-based commercial bank established in 1991 and 100% privately owned. One of the four system banks, leading in terms of governance, risk management, profitability, and sound banking ratios. It is the only financial institution in Suriname with a credit risk rating.



We serve the Business Market, Mass Retail Market, High-End Retail Market, International Business Market, and Government and Financial institutions.



Credit risk rating: CariCRIS A+/A



Correspondent banks:
USD: Bank of China and Crown Agents Bank
EUR: Intesa Sanpaolo and Crown Agents Bank



Headquarters: Centre of Paramaribo
Branches: 5



Auditor: Ernst & Young Suriname
Tax advisor: Lakhisaran & Partners N.V.
Legal advisor: Naarendorp Advocaten N.V.



Other channels: Online & Mobile Banking for Retail and Business, POS-systems and Swift Messenger.



Investment bank: Raymond James



Finabank has a customer-oriented organization culture and organization structure.



Major shareholders:
Assuria Levensverzekering N.V.: 20% | C. Kersten en Co N.V.: 20%

Our purpose statement



We empower people to own the future



Our **customers** are people with wishes, dreams and goals. We provide financial services to help them achieve these. Accordingly, we do our utmost to understand our customers and offer solutions that support them in achieving their goals.



Our **society** is evolving. We want to make a clear, positive, and sustainable contribution. In first place by playing a constructive role in the sustainable development of the economy by means of our products and services, but also by playing a leading role in the development of the Suriname financial sector.



Our **employees** seek work that offers them satisfaction, connection, security, and development. We offer a modern working environment in which everyone can develop to their fullest potential, both professionally and personally, and make a meaningful contribution to our customers, colleagues, and society.



Our **shareholders** make it possible for us to do our job. To reward them for their commitment, we aim for an attractive and sustainable return, which is moreover achieved by a bank you can be proud of in every respect as a shareholder.



Our **suppliers** are our partners who support us in offering our financial services to our customers and creating a modern working environment for our employees. We offer our suppliers the opportunity to grow together with us and thus provide them with the opportunity to continue the relationship in the future sustainably.

Our vision, mission and core values



We are the number one financial solutions provider



With our dedicated and caring professionals, we successfully enable your ambitions financially



- Trust:** We act responsibly
- Partnership:** We work as one team
- Agility:** We go the extra mile
- Innovation:** We improve continuously
- Expertise:** We are the best in class

Our strategy



Obtain a local market share of 25% in 2025



To empower our customers success and create excellent personal experiences by understanding our customers needs and providing tailored financial solutions. Our approach is built on a superior risk-based assessment. Our committed team is the core of our success.

We provide best-in-class, innovative, digital, and personal channels.

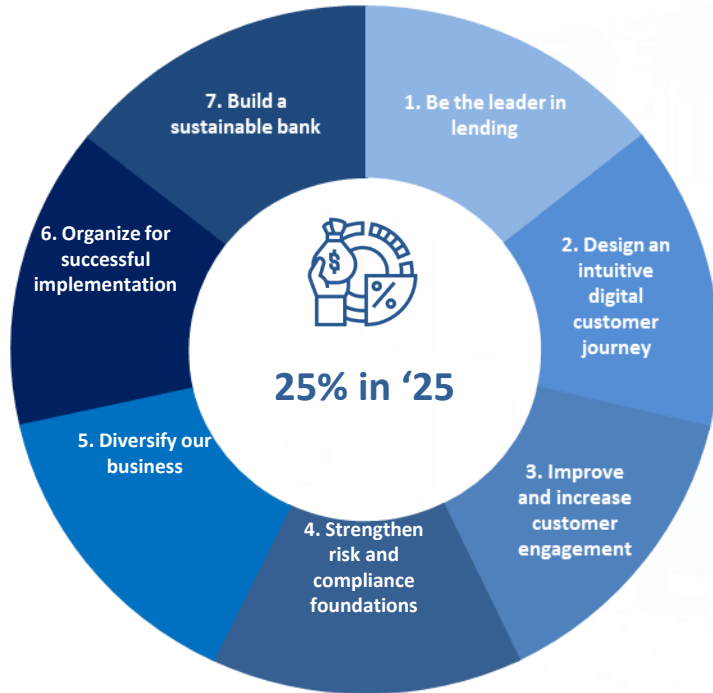


To serve Business, Retail, and High-End Retail markets, Government and Financial Institutions

Our key target ratios for 2025:

- Solvency ratio: 20%
- Cost-income ratio: 50%
- Non-performing ratio: 2%
- Net promoter score: 20-30
- Employee engagement score: 50%

Our strategy themes



1. Increase lending capacity and speed with which loans are processed, approved and disbursed.
2. Simplifying and digitize payments, funding and support processes; reduce cost, increase speed and improve customer experience.
3. Engage with our customers and implement their feedback by adding new products and services to our portfolio.
4. Align risk and compliance efforts with actual risk & fill gaps in toolkit.
5. Increase our geographical and market footprint.
6. Align our structure and culture with our strategy.
7. Transform the Bank to be more sustainable by implementing our ESG program.

Our products and services

Business

- Current and savings accounts
- ATM card
- Term deposits
- Investment loans
- Green financing
- Community financing
- Factoring
- Overdraft facility
- Credit card
- Foreign transfers
- Foreign currency exchange
- Deposit Boxes
- POS devices
- Corporate Online Banking
- Large cash deposit

Mass-Retail

- Current and savings accounts
- ATM card
- Term deposits
- Personal loans
- Mortgage loans
- Green loans
- Overdraft facility
- Credit card
- Foreign transfers
- Foreign currency exchange
- Deposit Boxes
- Online and Mobile Banking

High-end Retail

- Current and savings accounts
- ATM card
- Term deposits
- Personal loans
- Green loans
- Mortgage loans
- Overdraft facility
- Credit card
- Foreign transfers
- Foreign currency exchange
- Deposit boxes
- Online and Mobile Banking

Government

- Current and savings accounts
- Term deposits
- Investment loans
- Overdraft facility
- POS devices
- Corporate services
- Corporate Online Banking

Financial Institutions

- Current and savings accounts
- Term deposits
- Investment loans
- Overdraft facility
- POS devices
- Corporate services
- Corporate Online Banking

International corporates

- Investment loans
- Overdraft facilities
- Factoring
- Invoice discounting
- ESG loans
- Financial advisory
- Trading financial instruments
- Capital raising
- Participating in (syndication) loans

Our governance structure

We have a two-tier governance structure, governed by the Executive Board under supervision of the Supervisory Board. The Executive Board is responsible for daily management, whilst the Supervisory Board oversees and provides advice.

Executive Board



Eblein G. Frangie
Chief Executive Officer



Almar Giesberts
Chief Commercial Officer



Maricor del Mundo
*Chief Financial and Risk Officer Designate**



Jean-Paul van Ewijk
*Chief Operations & Digital Officer Designate**

Supervisory Board



Robert Hahn
Chairman



Feroz Ishaak
Chair Risk Committee



Vishal Jadnanansing
Member



Ian Narine
Member



Angele Ramsaransing-Karg
Chair, Selection, Remuneration and Appointment Committee



Eloa van der Hilst
*Member***



Nicole van Petten
Chair Audit Committee

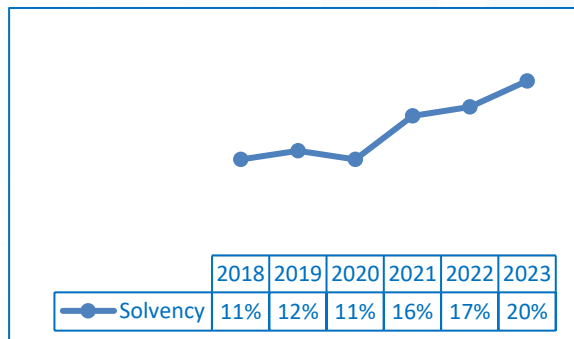
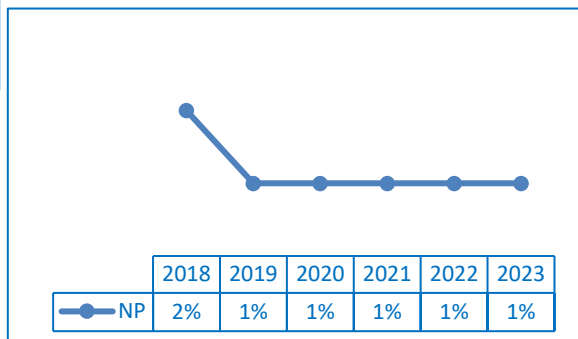
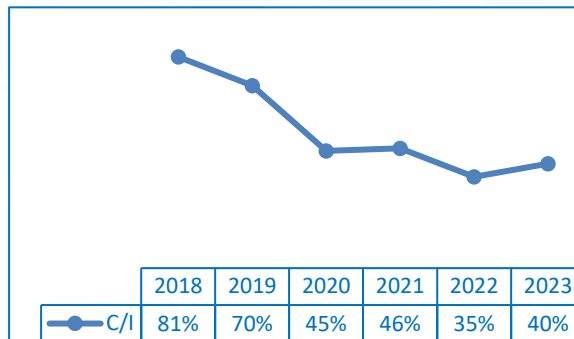
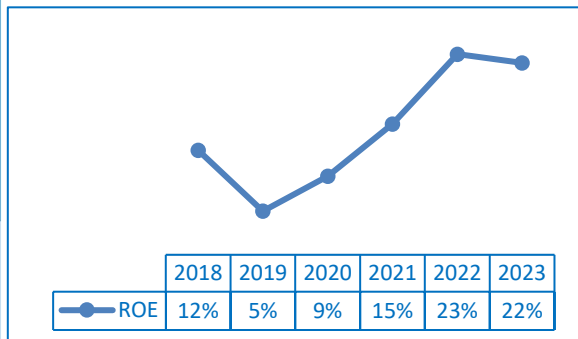
Our financial performance

Finabank is committed to its strategy to build a sustainable bank. The bank focuses on diversification and obtaining a 25% market share in 2025 by providing improved customer experience, adapting to client needs, and providing digital solutions that support operational efficiency. Our main income from a diversified local and international portfolio is interest income, followed by other income and fees. The bank continuously demonstrated to be strong, and healthy due to commitment to the strategy and trust of our clients in the Bank. Regardless of the volatile environment due to the hyperinflation economy, Finabank produced solid historical performance which indicates that the Bank is financially stable resulting in sustainable growth.

	2019	2020	2021	2022	2023
Return on equity	5%	9%	19%	23%	22%
Cost-income	70%	60%	46%	35%	40%
Non-performing	1%	1%	1%	1%	1%
Solvency	12%	14%	16%	17%	20%
Market share	11%	12%	13%	21%	24%
Profit ratio	19.40%	20%	54%	65%	60%
Net-income growth	-52%	900%	83%	87%	11%*

*Based on restated (inflated) figures of 2022 due to hyperinflation

Our key financial ratios



- Finabank has shown substantial improvement in Return on equity (Roe) which stabilized at 22% in 2023 compared to 2022.
- The solvency ratio increased to 20%, indicating the Bank's ability to meet its long-term obligations which aligns with the Bank's key target ratios.
- The cost-income (C/I) ratio improved due to income growth and solid cost management. The cost-income ratio slightly increased in 2023 but remains relatively low compared to earlier years.
- The Non-Performing ratio remained low, highlighting the quality of the Bank's loan portfolio and reflecting that 99% of total loans are performing well.



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C. Terms and conditions

Terms and conditions

Below is an overview of the terms and conditions of the Bond.

1.	Description	Finabank Term Bond 2024, roll-over and tradeable
2.	Type	Senior Unsecured Term Bond
3.	Finabank N.V.	Issuer, Arranger, Paying agent and Administrative agent
4.	Amicorp Trustees Foundation	Bond agent (bondholder representative and bond holder registrar)
5.	Currency	United States Dollars
6.	Issue size	USD 15,000,000 (Fifteen million United States dollars)
7.	Use of proceeds	Growth and business diversification
8.	Face value	USD 1,000 (One thousand United States Dollars) or USD 50,000 (Fifty thousand United States Dollars)
9.	Coupon rate	7% per year

Terms and conditions

Below is an overview of the terms and conditions of the Bond.

10. Reset	6 (six) months before the redemption date within which the Bond agent will notify the bondholder in writing whether the coupon rate has changed.
11. Roll over	After maturity, the Bond's principal amount will automatically renew into a term Bond with the same conditions except for the coupon rate. Bondholders must notify the Bondholder representative 4 (four) months before the maturity date if they do not wish to roll over. The Bondholder representative will inform the bondholder 6 months before maturity of the coupon rate offered on the renewed term Bond
12. Tenor	5 (five) years, roll-over
13. Payments	Semi-annually, 15 January and 15 July during the tenor of the Bond
14. Interest calculation	The coupon interest determines the amount of each coupon payment on a Bond. The coupon interest is expressed as an annual percentage and is determined by the issuer and stated on the confirmation letter. The coupon interest is calculated on the actual number of days in a month in a 360-day year (30/360) starting on the issue date. The interest applicable on the Bonds is accrued as of the "effective date"

Terms and conditions

15. Bond or Bonds	The Bank will issue a senior unsecured and transferable financial instrument in the name of each interested investor with a nominal value of USD 1,000 (one thousand 00/100 US Dollars) or a nominal value of USD 50,000 (fifty thousand 00/100 USD Dollars).
16. Status of the Bond	<p>The Bonds shall constitute senior unsecured debt obligations of the Issuer. The Bonds shall rank:</p> <ul style="list-style-type: none">a) at least pari passu with all the Issuer's other unsecured obligations;b) senior in right of payment to the Issuer's shares, and any subordinated obligations or other securities of the Issuer which by law rank, or by their terms are expressed to rank, junior to unsecured obligations of the Issuer; andc) subordinated in right of payment to:<ul style="list-style-type: none">i. the Issuer's secured obligations, to the extent of the assets securing such obligations; andii. all other obligations of the Issuer which by law rank, senior to unsecured obligations of the Issuer such as e.g. obligations to depositors being natural persons.
17. Bond Agreement	The Bond Agreement has been entered into between the Issuer and the Bond agent. The Bond Agreement regulates the Bondholder's rights and obligations about the issuance of the Bond. The Bond agent enters into this agreement on behalf of the Bondholders and is granted authority to act on behalf of the Bondholders to the extent provided for in the Bond Agreement. The Bond Agreement is incorporated by reference in the Self-Service portal. The Bond Agreement contains additional terms and conditions not mentioned, specifically in this Prospectus. By subscription or purchasing bonds the bondholder accepts the terms and conditions of the Bond Agreement and Prospectus and are bound to it.

Terms and conditions

18. Applicable law	The Bonds are governed by the Surinamese law
19. Collateral	The Bond itself is unsecured. The Bonds can be given as security for a loan issued by Finabank, according to Finabank's loan policy.
20. Transferability and pledge	<p>The bondholder is prohibited from taking the following actions during the term of the Bond without prior written permission from the Bank: a. alienation, delivery, donation, and/or transfer of the Bonds; b. they are establishing a real right on the Bonds. Any legal act without written permission from the Bank is void and leads to immediate termination of the agreement, whereby the Finabank will settle the remaining coupon interest and principal to the bondholder.</p> <p>Bonds may be pledged as collateral when obtaining a loan from Finabank N.V., however, they can not be transferred during the loan term.</p> <p>Bondholder requests are submitted to the Bond agent. Finabank will proceed with Know Your Customer due diligence and communicate approved changes to the Bondholder Registrar with relevant proof of transfer, and new bondholder information. The Bondholder registrar will provide the final list of bondholders for each interest payment 5 days before the due date of the interest payments.</p> <p>The fee per change per bondholder is USD 100 for residence and USD 250 for non-residence</p>

Terms and conditions

21. Investor or Bondholder	<p>The investor is a natural or legal entity (corporation) that invests in the Finabank Term Bond 2024 and holder of an aggregate principal amount of Bonds. The potential investor shall</p> <ul style="list-style-type: none">▪ Analyze the benefits and risks associated with the Bonds▪ Decide to invest in the Bonds at his own expense and risk▪ Can purchase a Bond from the Bank for a face value of USD 1,000 (one thousand 00/100 American Dollars) or USD 50,000 (Fifty thousand United States Dollars)▪ The bond loan to be created will obtain a digital confirmation▪ Digitally approve the Prospectus in the Self-service portal, including the terms and conditions, and bond agreement which implies the acceptance of the offer of Bonds by the Bank and that an agreement between the parties will be concluded without further action
22. Finabank employees	<p>Employees of Finabank N.V. who acquire and hold these bonds are prohibited from selling their bonds for the duration of their employment with Finabank N.V.</p>
23. Finabank account number	<p>Subscribers are required to have a Finabank account number. Interested Investors will be onboarded according to Finabank's KYC-EDD policy. Each Interested Investor must comply with the Finabank 'Know Your Customers' procedures. It is advised to open a USD Finabank account during the subscription period.</p>

Terms and conditions

24. Issuer	Finabank is the issuer of the Bonds and is responsible for the obligations of the issue
25. Arranger	Finabank N.V. is the coordinator of the Finabank Term Bond 2024. Prospectus Investors can approach the Bank via the Finabank website and contact details as stated in this Prospectus.
26. Administrative agent	Finabank N.V. acts as the administrative agent for Finabank Term Bond 2024 and is deemed to administrate, calculate the interest and proceed the KCY on bond holders.
27. Paying agent	Finabank N.V. The paying agent is responsible for disbursing payments to bondholders, including interest (coupon) payments and the repayment of principal upon maturity
28. Bond representative	Amicorp Trustees Foundation, the Bond agent shall represent the Bondholders as defined in the Bond Agreement, with provisions applying to such representation and Bond The Issuer shall cover all costs and expenses incurred by the Bond agent in connection with it fulfilling its obligations under the Bond Agreement. The Bond agent is entitled to fees for its work and to be indemnified for costs, losses, and liabilities on the terms set out in the Bond Agreement. The Bond agent obligations under the Finance Documents are conditioned upon the due payment of such fees and indemnifications.
29. Bondholder registrar	The registration records maintained by the Bond Agent for the Bonds. Amicorp Trustees Foundation maintains the official record of bondholders and makes changes to the registrar if required upon a change of ownership of the outstanding bonds.

Terms and conditions

30. Allocation method
- The prospect investor commits to invest the minimal amount that has been allocated should the allocation method outlined in the prospectus result in an investment amount less than was subscribed
 - Private and corporate investors who are residents of Suriname are eligible to subscribe for a minimum of USD 1,000
 - Private and corporate investors who are non-residents of Suriname are eligible to subscribe for a minimum of USD 250,000
 - Investors are allocated at least their full subscribed amount up to and including USD 250,000 (see exception).
 - The remainder is allocated additionally and proportionally to investors who have subscribed for more than USD 250,000
 - Exception: In case of an oversubscription where all subscriptions are USD 250,000 or less, the allocation is done on a “first come first served basis”

Terms and conditions

31. KYC

All investments in the Bonds are subject to the Know Your Customer and Enhanced Due Diligence (KYC-EDD policy) procedures. It is advised to wire the investment amount during the subscription period to the USD-Finabank account. Finabank will assign allocated subscription amounts to other investors if funds are not on the account on the ultimate payment date. The sources of funds are assessed according to Finabank's regulations and are based on regulations of the Central Bank of Suriname and international best practices. USD Cash deposits are not accepted into the Finabank Term Bond 2024.

32. Authorization for debiting the investment amount from the account of the Investor

- By agreeing to the terms and conditions, and bond agreement the prospective bondholder authorizes the Bank to deduct the allocated amount from the Finabank account of the Investor before the ultimate payment date as stated in the investment process.
- Prospectus investors are responsible for the availability of their investment amount including bank charges on their Finabank account during the payment period.
- If the investment amount is not in the prospectus bondholder's Finabank USD bank account payment date the issuer will allocate the investment amount to a prospective bondholder.



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D. Risk framework

Important notice related to risks

- Finabank deems it important to notify potential investors about the characteristics of the Finabank Term Bond 2024 which bears specific investment risks.
- Prospective investors must determine the suitability of the investment considering his/her circumstances and the risks listed in this document.
- Prospective investors should carefully consider the risk factors set out below, together with the other information contained in this Prospectus, before making an investment decision with respect to the Bond.
- If any of the following risks should occur, the Issuer business, revenues, results of operations, financial condition and prospects could be materially adversely affected, which could result in an inability of the Issuer to pay interest and/or principal and could negatively affect the price of the Bond.
- Although the Issuer believes that the risks described below are the material risks presently known, they are not the only ones faced by Finabank.
- All these factors are contingencies which may or may not occur.
- Additional risks not presently known to the Issuer or that the Issuer currently deems immaterial may also have a material adverse effect on Finabank's business, revenues, results of operations, financial condition and prospects, which could result in an inability of the Issuer to pay interest and/or principal and could negatively affect the price of the Bond.
- Prospective investors should carefully review the entire Prospectus and should form their own views before making an investment decision with respect to the Bond.
- Before making an investment decision with respect to the Bond, prospective investors should also consult their own financial, legal and tax advisers to carefully review the risks associated with an investment in the Bond and consider such an investment decision in light of the prospective investor's personal circumstances.
- Prospectus investors should be conscious that they may be required to bear the financial risk of the investment in the Finabank Term Bond for minimum a period of 5 five years.

Risks related to the Bond

No.	Risk	Risk implication
1	The Bonds are complex financial instruments	The Bonds are complex financial instruments. Each potential investor in the Bonds must determine the suitability of such investment considering his/her circumstances. In particular, each potential investor should: (i) have sufficient knowledge and experience to make a meaningful evaluation of the Bonds, the merits and risks of investing in the Bonds, and the information contained in this Prospectus; (ii) have access to, and knowledge of, appropriate analytical tools to evaluate, in the context of the investor's particular financial situation, an investment in the Bonds and the impact the Bonds will have on the investor's overall investment portfolio; (iii) have sufficient financial resources and liquidity to bear all of the risks of an investment in the Bonds including a total loss of the investment; and (iv) be able to evaluate (either alone or with the help of financial, legal or tax advisors) possible scenarios for economic, Interest and other factors that may affect the investor's investment and the investor's ability to bear the applicable risks.
2	The risk of issuer default	The risk is that the issuer cannot remain solvent and pay any outstanding debt obligations on time. Adverse changes in the creditworthiness of the issuer (whether reflected in changes to the issuer's rating) can decrease the current market value and may result in a partial or total loss of an investment.

Risks related the Bond

No.	Risk	Risk implication
3	Holders of the Bonds are subject to interest risks	Interest risks are defined as the impact of potential changes in rates on the market value of the respective assets and liabilities, in general, and of the Bonds, specifically. Because the Bonds bear a fixed rate of interest an investment in the Bonds involves the risk that if market Interest rates increase above the prevailing rate paid on the Bonds, this will adversely affect the market value of the Bonds.
4	Unrestricted bond issuance	There is no restriction on the amount or type of Bond, securities, indebtedness, or liabilities the Issuer may issue, guarantee, or otherwise incur. Such securities, indebtedness, or liabilities may rank senior to the Bonds or pari passu with the Bonds.
5	The Bonds are senior unsecured Term Bonds	In the event of a liquidation or insolvency of the Issuer, the rights and claims of the holders of the Bonds against the Issuer concerning or arising from the Bonds shall rank equally among themselves. They will rank with all other obligations of the Issuer, under the capital structure of the Issuer, preferred under bankruptcy, insolvency, liquidation, or other similar laws of general application. The Bonds are “unsecured,” meaning that the repayment of the Bonds depends solely on the Issuer's credit quality (credit rating) and ability to meet its financial obligations (financial figures/ track record). The Issuer is obliged to repay borrowed funds according to the priority of the payment mechanism of the Issuer's capital structure.

General investment risks

- Additionally, Finabank deems it important to notify potential investors about the macroeconomic and business risks of the instrument;
- Each potential Bondholder must determine the suitability of the investment considering his/her circumstances about amongst others the risks listed in this chapter of the Prospectus;
- Interested Investors should be conscious that their investment may be required to bear the financial risk of the investment in the Bond for during the duration of the Bond.

No	Risk	Risk implication
1	Strategic risk	Adverse business decisions, improper implementation of decisions, or lack of responsiveness towards industry changes could lead to poor performance of execution of the issuer strategic goals.
2	Concentration risk	The Bank is potentially subject to concentrations of credit risk debtors to whom the Bank has lent money, which can impact the risk of the investment of the Bondholder. Concentration risks pertain to funding as well as loans.
3	Credit risk	The Issuer is exposed to credit risk primarily through the credit portfolio amounts due from customers. If the credit portfolio is not adequately managed, it may result in losses due to defaults that prevent the issuer from meeting payments due.
4	Funding and Liquidity risk	In case the Bank is not able to meet its obligations when they come due, without incurring unacceptable losses, this could impact the coupon payable to the Bondholder in whole or in part.

General investment risks

No	Risk	Risk implication
5.	Price risk	Changes in the value of portfolios of financial instruments could impact the market value of the Bond.
6.	Foreign Exchange Risk	Movement of Foreign Exchange Rates can influence the nominal value of the Bond.
7.	Compliance risk	Violations of or non-compliance with laws, rules and regulations or ethical standards may affect the risk of the investment or Interest Payable of the Bondholders, partially or in whole.
8.	Operational risk	Fraud, error, the inability to deliver products or services, maintain a competitive position and manage information could affect the risk of the investment or Interest Payable for the Bondholders, partially or in whole.
9.	Technology risk	IT-related events could adversely impact the Issuer's core business. These risks are related to the use, ownership, operation, involvement, influence and adoption of IT within the Bank and can impact the investment or Interest Payable of the Bondholders, partially or in whole.
10.	Market risk	Economic Conditions: General economic conditions, market sentiment, and geopolitical events can impact the performance of the Bond market and influence the value of USD term Bonds.

General investment risks

No	Risk	Risk implication
11.	Political Risk	Government Policies: Changes in government policies, regulations, or political instability can impact the overall economic environment and affect the value of USD term Bonds.
12	Reinvestment risk	If interest rates decline, the reinvestment of coupon payments or matured principal at lower rates could impact overall returns on USD term Bonds

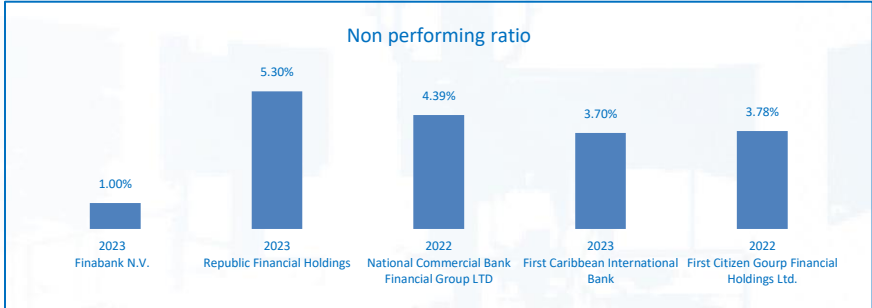
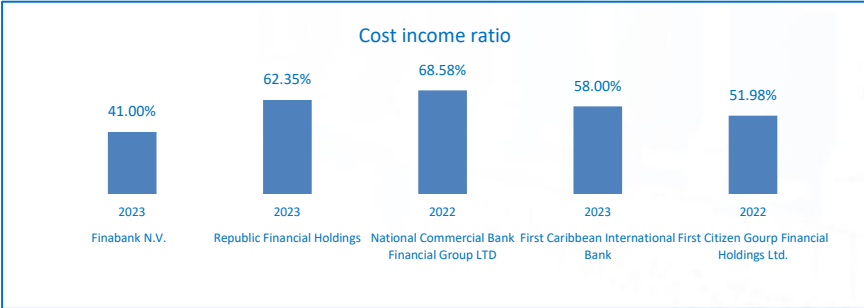
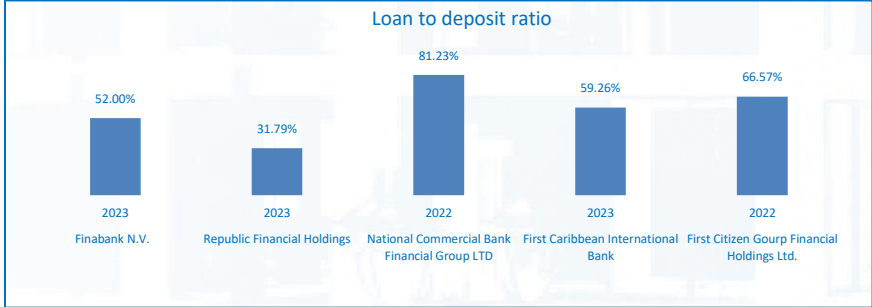
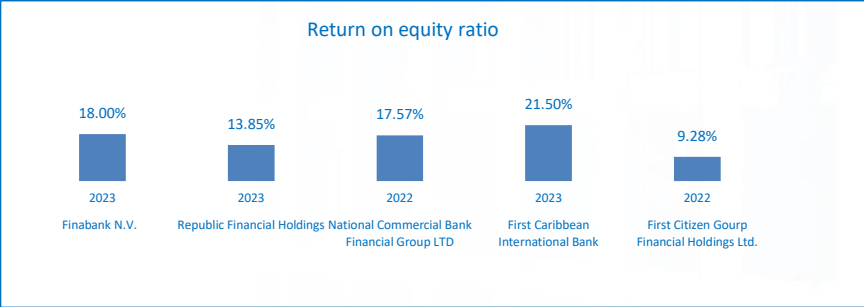


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E. Other information

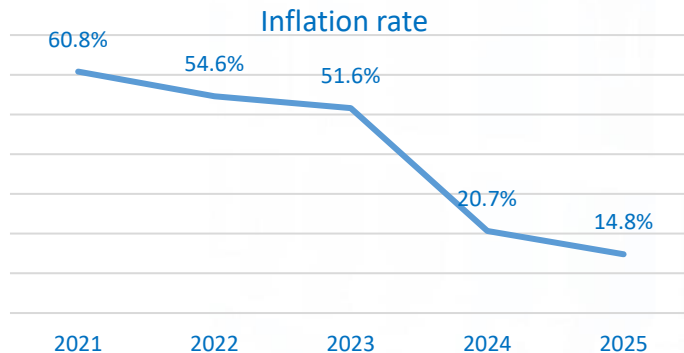
Comparison analysis

The assessment of key financial ratios, when benchmarked against other regional banks, confirms the Bank's robust financial health. Finabank has a high return on equity which indicates good financial performance. The cost-income ratio is healthy due to effective cost management compared to income growth. Finabank has the highest number (99%) of well-performing loans, indicating the financial health and reliability of the bank's loan portfolio.



Market outlook – Inflation

- Suriname is actively working with the IMF to address ongoing hyperinflation issues. According to the IMF, the authorities are committed to implementing measures to control the country's exchange rate, and manage inflation, to stabilize the economy and declining inflation. The outlook is that monetary and fiscal restraints impacts the exchange rate and the downward trend of inflation.
- Inflation at 51.6% in 2023 is expected to decrease to around 20.7% in 2024, stringent monetary policy and decreasing global inflationary pressures.



International Monetary Fund (forecast 2022-2025 IMF Country Report no.24/6)
<https://www.lloydsbanktrade.com/en/market-potential/suriname/economy>



Market outlook - GDP

Real GDP growth is expected to reach 3% in 2024 supported by growing private demand and public investment, with the potential for sizable upsides depending on the future development of Suriname's natural resource wealth, and to remain stable.



History	2020	2021	2022	2023
Real GDP	-16%	-2.4%	2.4%	2.1%
Forecasted growth	2024	2025	2026	2027
Real GDP	3%	3%	3%	3%

Source: International Monetary Fund (forecasted growth 2024-2027)

Contact details

Contact	Role	Telephone	Email
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F. Documents incorporated by reference

Documents incorporated by reference

The documents in the below table have been incorporated into this Prospectus by reference and are part of the Prospectus. The documents have been previously published or are published simultaneously with this Prospectus and are available from the Issuer in the Self-service portal or Finabank website.

- A. [About Finabank:](#)
- B. [Key shareholders](#)
- C. [Financial publications](#)
- D. [Presentation of annual shareholders meetings](#)
- E. [Environmental Social and Governance](#)
- F. [Press release Finabank credit rating](#)



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G. Important information

Important information

- The issuance of a Finabank Term Bond 2024, has been approved by the Central Bank of Suriname on January 22, 2024. According to regulation 13.1 of the Capital Market Act of 2014.
- Such approval should not be considered as an endorsement of the Issuer that is the subject of this Prospectus and of the quality of the Bond that is the subject of this Prospectus.
- Investors should make their assessment of the suitability of investing in the Bond.
- Finabank provides investors with the Prospectus including the Terms and Conditions, the Bond agreement, and a self-service portal for subscription and onboarding new prospectus investors. The Prospectus includes business information and terms and conditions to form an informed opinion about the assets, financial position, results, and prospects of Finabank.
- Any information from third parties has been accurately reproduced. As far as the Bank is aware and can ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.
- This Prospectus does not constitute an offer to sell or the solicitation of an offer to buy any Bond in any jurisdiction where, or to any person to whom it is unlawful to make the offer or solicitation in such jurisdiction. The distribution of this Prospectus and the offer or sale of the Bond may be restricted by law in certain jurisdictions.
- The Issuer does not represent that this Prospectus may be lawfully distributed, or that any Bond may be lawfully offered, in compliance with any applicable registration or other requirements in any such jurisdiction, or under an exemption available thereunder, or assume any responsibility or liability for facilitating any such distribution or offering. No action has been taken by the Issuer that would permit a public offering of any Bond or distribution of this Prospectus in any jurisdiction where action for that purpose is required.
- Finabank may sell foreign currency to investors participating in the offering, depending on availability. Purchases of the bonds will be executed electronically; no cash deposits are accepted.

Important information

- No Bond may be offered or sold, directly or indirectly, and neither this Prospectus nor any advertisement or other offering material may be distributed or published in any jurisdiction, except under circumstances that will result in compliance with any applicable laws and regulations. Persons into whose possession this Prospectus or any Bond may come must inform themselves about, and observe, any such restrictions on the distribution of this Prospectus and the offering and sale of the Bond.
- Figures in this Prospectus have been subject to rounding adjustments. Figures shown for the same information item may vary and total figures may not be an arithmetic aggregate of their components.
- Offer and distribution restrictions. This Prospectus does not constitute an invitation to participate in the issue of the Bond in any jurisdiction outside the Republic of Suriname or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws.
- The distribution of this Prospectus in certain jurisdictions may be restricted by law. Persons into whose possession this Prospectus comes are required by the Issuer to inform themselves about and to observe any such restrictions.
- Each person investing in the term bond shall be deemed to acknowledge that: they have been allowed to request, to review, and has received all additional information considered to be necessary to verify the accuracy of, or to supplement the information contained herein. No person has been authorized to give any information or to make any representation concerning the term bond other than those contained in this Prospectus and if given or made, such other information or representations should not be relied upon as having been authorized by Finabank N.V.